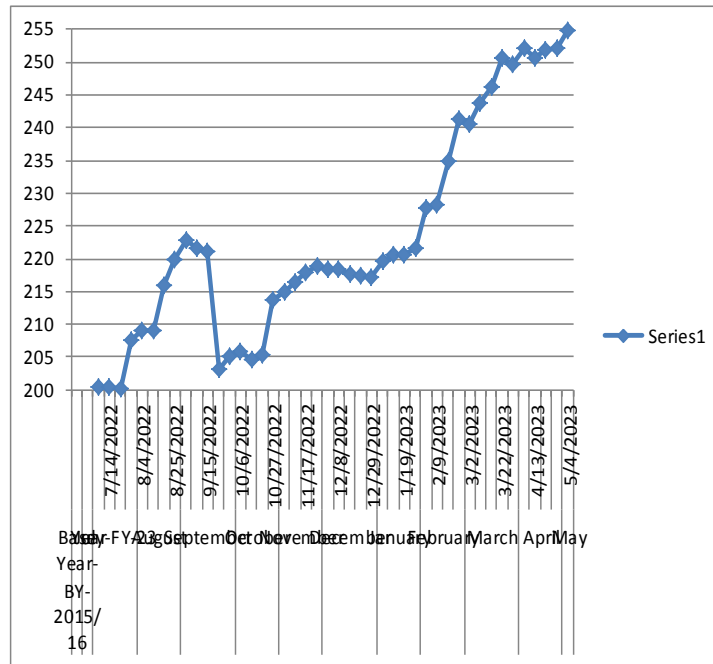


8th May 2023 **DAILY MARKET REVIEW**

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	28-Apr-23	USD bn	10.043
FE-25 Import Financing	Mar, 2023	USD bn	1.19
SBP Forward/Swap Position	Mar, 2023	USD bn	(4.79)
Net International Reserves-NIR (EST)	28-Apr-23	USD bn	(27.34)
Kerb USD/PKR	8-May-23	Bid/Ask	285.50/288.00
Real Effective Exchange Rate-REER	Mar, 2023	Rs	85.62
Roshan Digital Account-RDA	9MFY23	USD bn	5.97
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	4-May-23	bps	254.84
CPI (YoY)	Apr, 2023	%	36.40
CPI- (MoM)	Apr, 2023	%	2.40
CPI-Urban-YoY	Apr, 2023	%	33.50
CPI-Rural-YoY	Apr, 2023	%	40.70
PAK CPI-YoY minus US CPI-YoY	36.40%-5.00%	%	31.40
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 22 To 21 Apr 23	%	5.40
Net Govt. Sector Borrowing	1 Jul 22 To 21 Apr 23	Rs trn	2.55
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 21 Apr 23	Rs trn	2.47
Private Sector Credit-PSC	1 Jul 22 To 21 Apr 23	Rs bn	232.22
Govt. Foreign Commercial Banks Borrowing	9MFY-23	USD mn	900.00
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	21.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	20.00-22.00
SBP PR minus USD FED Fund Rate	21.00%-5.00%	%	16.00
1-Year KIBOR minus 1-Year LIBOR	21.84-5.26%	%	16.58
FX-Economic Data			
Foreign Direct Investment-FDI	9MFY-23	USD bn	1.05
Home Remittance	9MFY-23	USD bn	20.526
Trade Bal-S/(D)	9MFY-23	USD bn	(20.64)
CAB-S/(D)	9MFY-23	USD bn	(3.37)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD bn	(94.66)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(42.00)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 28-2-2023	Rs trn	34.67
External Debt	As at 31-12-2022	USD bn	126.345
Central Debt	As at 28-2-2023	Rs trn	54.353

ECONOMIC DATA:

✓ Sensitive Price Index-SPI rose by 1.05% on WoW basis



✓ Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
2/5/2023		126.15
3/5/2023		104.25
4/5/2023		50.90
	-	281.30

Interbank READY Rates- PKR-Rs 8-May-23			
Open	283.88	Last Day Close-LDC	
High	284.00		
Low	283.75	283.60	
Close	283.90		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	1.1300	(0.0114)	25.82%
2-Week	2.1000	(0.0827)	24.36%
1-Month	4.1000	(0.3303)	22.10%
2-Month	6.3000	(0.3708)	18.42%
3-Month	8.3000	(0.4889)	17.05%
4-Month	10.1000	(0.2864)	15.90%
5-Month	12.0000	(0.2789)	15.45%
6-Month	14.2000	(0.4709)	15.48%
9-Month	17.5000	0.5602	13.61%
1-Year	21.0000	0.4165	12.60%
MONEY Market-MM Rates-% 8-May-23			
Open	20.50	Last Day Close-LDC	
High	20.80		
Low	20.10	20.25	
Close	20.10		
KIBOR AND PKRV RATES (%)			5-May-23
Tenor	KIBOR-%	PKRV Rates-%	
1-M	21.04	20.99	
3-M	21.82	21.86	
6-M	21.83	21.87	
12-M	21.84	21.83	
Pakistan Investment Bonds-PIB			
Period	14-Apr-23	8-May-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	18.3899	18.35	18.20
5-Yrs	13.8000	15.00	14.80
10-Yrs-Fixed	12.9500	15.00	14.20
Floating	17.8255	102	101.75
15-yrs*	-	15.15	
20-yrs*	-	15.15	
Market Treasury Bills-MTB			
Tenor	4-May-23	8-May-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.9996	21.88	21.80
6-M	21.9616	17.15	16.80
12-M	21.9997	17.15	16.80
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			